

RD AN No. 4048 (1980-D)
February 17, 2005

TO: All State Directors
Rural Development

ATTENTION: Rural Housing Program Directors, Guaranteed Rural Housing
Specialists, Rural Development Managers, and Community
Development Managers

FROM: Russell T. Davis *(Signed by Russell T. Davis)*
Administrator
Rural Development

SUBJECT: Acceptable Appraisal Forms for Manufactured Housing
Single Family Housing Guaranteed Loan Program

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to clarify Single Family Housing Guaranteed Loan Program (SFHGLP) appraisal documentation requirements for manufactured homes.

This AN provides guidance for the SFHGLP and participating lenders.

COMPARISON WITH PREVIOUS AN:

No previous AN has been issued on this subject.

EXPIRATION DATE:
January 31, 2006

FILING INSTRUCTIONS:
Preceding RD Instruction 1980-D

BACKGROUND:

RD Instruction 1980-D, Section 1980.334(b)(1) states that the appraiser will use the most recent revision of the Uniform Residential Appraisal Report (URAR). The URAR has long been the industry standard for single-family residential mortgage appraisal reports.

Fannie Mae, Freddie Mac, and HUD have developed and introduced new appraisal documentation for manufactured homes. The documentation is listed below:

- Manufactured Home Appraisal (Fannie Mae Form 1004)
- Uniform Residential Appraisal Report Manufactured Home Addendum (Freddie Mac Form 70B)
- HUD Form 92802

IMPLEMENTATION RESPONSIBILITIES:

All loans secured by a manufactured home as collateral should include one of the documents listed above.

Should there be any questions concerning this AN, please contact Victor McKoy or Joaquín Tremols, Single Family Housing Guaranteed Loan Division at (202) 720-1452.